Mohan Declaration Exhibit 17

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Sandeep Mohan - JKI

From:

Narayan Nethrakere [sot@vsnl.com]

Sent:

Thursday, August 09, 2007 4:58 PM

To:

JKI Mail; Jiwan Mohan - JKI; Sandeep Mohan - JKI

Cc:

srs@hathway.com

Subject:

Frederike Oldendorff

Importance: High

: JKI Brisbane

FM

: Sahi Oretrans Mumbai

ATTN: Mr. Sandeep Mohan

FREDERIKE OLDENDORFF

GRT/NRT

26586 / 16450

Total quantity

: 46,918.298 (Mundra + Mumbai)

Arrived at Mumbal on Shifted to C-3 anchorage

: 18-07-07 at 1400 hrs 19-07-07 at 1650 hrs

Berthed at BPX

: 22-07-07 at 1720 hrs

ETC / ETB

10-08-2007

Total expected stay at berth: 20 days (WP) to discharge 39,631.302 MT

PORT CHARGES AT MUMBAT

US\$ **Details**

5612-Port dues at US\$ 0.2111 per GRT

9215-Pilotage at US\$ 0.3466 per GRT

833-

Pilotage from sea to stream berth atUS\$ 0.03135 per GRT 881-

Anchorage fees at US Cent 0.0442 per GRT per hour for 75 hrs Berth hire at US\$ 0.0075 per GRT per hour for estimated 20 days

95710-

112251-

13874- 12.36% Service tax

126125-

If vessel was to discharge at BFL, there would have been no port charges at all as BFL is beyond Mumbai port's purview for tariff application. Only light dues at Rs.8 per NRT is common for both BFL and alongside berth discharge. However Rs.50,000 would have been incurred extra for tug charges for completing customs inward and outward formalities at BFL I.e. Rs.25,000 per each trip.

Vessel would have taken maximum 7 days at BFL to complete the discharge of 46,918,298 MT bulk peas cargo.

Best regards Narayan

SAHI ORETRANS PVT LTD - MUMBAI

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